



Santa Barbara County Oil & Gas Industry

California oil demand is 2 million barrels a day. One million barrels a day are imported, across the ocean, from countries without strict regulations. Northern Santa Barbara County energy companies produce a million barrels a year right here. Operating under the most stringent and comprehensive federal, state, regional and business standards, the Santa Maria Valley energy companies in Northern Santa Barbara County are helping to ensure more energy production in possibly the strictest environmental region on the planet.

The California Oil and Gas industry, according to *Oil and Gas in California: The Industry, Its Economic Contribution and User Industries at Risk, in 2015**, generates:

- ◆ 368,100 direct, indirect and induced jobs and \$33.1 billion in total labor income
- ◆ \$66 billion in value added, accounting for 2.7% of State GDP
- ◆ \$111 billion in total direct output, \$148,010 billion total output
- ◆ \$26.4 billion in state and local tax revenues, \$15.6 billion in federal taxes
- ◆ \$28.5 billion in sales and excise taxes
- ◆ \$2.3 billion in corporate profits taxes

Employment distribution of the California Oil and Gas industry is: White 50.2%; Hispanic 29.1%; Asian 13%; Black 5.3%; other 2.4%)

The Santa Barbara County Oil and Gas industry, with onshore extraction centered in the Santa Maria Valley, delivers reliable and safe products that sustain the region's way of life and drive economic opportunity.

According to the economic study released this summer by The Los Angeles County Economic Development Corporation (LAEDC)*, Santa Barbara County's Oil and Gas industry **contributes sizable economic and fiscal impacts to the region's economy.**

- ◆ **In Santa Barbara County alone, the Oil and Gas industry is responsible for:**
 - 4,224 total jobs (direct, indirect and induced)
 - More than \$424 million in total labor income and
 - \$181 million in state and local tax revenue that supports community services and programs

With an average industry salary of \$84,451, careers in the oil industry are well paying, but also offer substantial benefits to California families (like health care, pensions, 401k plans, paid vacation and ample career advancement opportunities).

These jobs give people across the educational spectrum (especially those without higher education) a pathway to move into the middle class:

- ◆ Just under 40 percent of workers in this industry have high school credentials or less.
- ◆ Almost 30 percent have some college, post-secondary certification or an associate's degree.

*2017 report from Los Angeles County Economic Development Corporation's INSTITUTE FOR APPLIED ECONOMICS



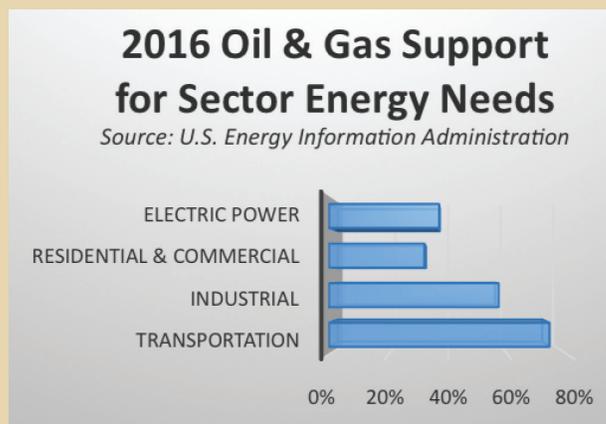
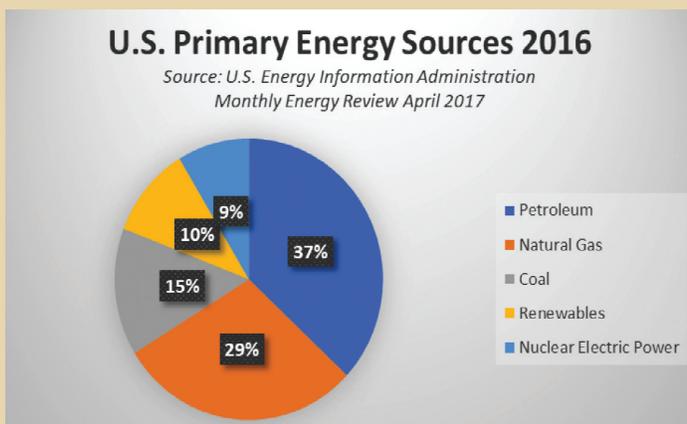
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California Oil and Gas lead the world in cutting edge technology, with the industry prioritizing investment in state-of-the-art technologies and processes to ensure that extraction of natural resources is done in such a way that is safest for communities and the environment.

Industry employees are committed community partners

- ◆ In addition to the jobs, revenues and economic activity the industry brings to the state, the industry and its employees are deeply involved in supporting local organizations in their communities, both through financial contributions and volunteerism
- ◆ Industry employees serve on the boards of directors of local chapters of non-profit organizations in all the areas of operation, including the United Way, Boys and Girls Clubs, chambers of commerce and many other community groups
- ◆ Industry employees devote thousands of volunteer hours annually to enrich the lives of their neighbors and help to meet the diverse needs of their communities

Energy is fundamental to modern life. Oil and natural gas are the building blocks for thousands of products used in daily life, and natural gas is a cleaner generator of electricity – the power needed to light, heat and cool American homes. Modern economies are dependent on a reliable, affordable energy supply, and they are further strengthened through energy security.



Responsible development of our state's natural resources makes sense for California and Santa Barbara County.

California and Santa Barbara County have the nation's most aggressive policies for renewable fuel development and use, while recognizing that the energy generated from oil and gas will remain a vital part of the state's energy portfolio for years to come.

Thanks to advances in technology, Santa Barbara has greater accessibility to ample reserves of oil and gas. Responsible development of those resources will:

- Provide a reliable energy supply that is less subject to global economic and political conditions
- Create jobs and revenues for our citizens
- Ensure the energy is produced under the strictest environmental regulations on the planet
- Help reduce greenhouse gas emissions by decreasing the amount of imported oil and gas